September 8, 2023

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001, India

National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Bandra-Kurla
Complex, Bandra (East),
Mumbai- 400051, India

Dear Sir(s)

Sub: Public Announcement dated September 8, 2023 **(the "Public Announcement") in relation to an open offer for acquisition of up to 34,67,880 (**thirty four lakhs, sixty seven thousand eight hundred and eighty**) fully paid-up equity shares of face value of Rs.**10 **(Rupees ten only) each ("Offer Shares"), representing** [26]% **(**twenty six**percent) of the Expanded Voting Share Capital (***as defined in the Public Announcement* **) of Cupid Limited ("Target Company"), from the Public Shareholders (***as defined in the Public Announcement***) by Columbia Petro Chem Private Limited ("Acquirer 1") and Aditya Halwasiya ("Acquirer 2") (Acquirer 1 and Acquirer 2 hereinafter collectively referred to as "Acquirers") pursuant to and in compliance with the requirements of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the "SEBI (SAST) Regulations") (the "Open Offer" or "Offer"). No person is acting in concert with the Acquirer for the purpose of this Open Offer.**

The Acquirers have announced the Open Offer to acquire the Offer Shares from the Public Shareholders of the Target Company, at a price of INR **325** (Indian Rupees **three hundred and twenty-five only**) per Offer Share aggregating to total consideration of INR **1,12,70,61,000** (Indian Rupees **one hundred and twelve crores, seventy lakhs, sixty one thousand only**) payable in cash.

The Offer is being made pursuant to and in compliance with Regulation 3(1) and Regulations 4 read with Regulations 13, 14 and 15(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 and subsequent amendments thereto (the "**SEBI (SAST) Regulations**").

With regards to the captioned Open Offer, we are pleased to announce that Monarch Networth Capital Limited has been appointed as the Manager to the Open Offer pursuant to and in accordance with Regulation 12(1) of the SEBI (SAST) Regulations.

In accordance with Regulation 14(1) of the SEBI (SAST) Regulations, we hereby enclose a copy of the Public Announcement for the Open Offer.

All capitalised terms not defined herein shall have the same meaning, as specified in the enclosed Public Announcement. We request you to kindly upload the Public Announcement on your website at the earliest.

Yours faithfully
For **Monarch Networth Capital Limited**



Authorized signatory
Name: **Saahil Kinkhabwala**
Designation: **Vice President- Investment Banking**
Date: **September 8, 2023**